

TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1110.
FILED, MAY 14th, 1964.

RYANOR MINING COMPANY LIMITED

Incorporated under the Full corporate name of Company laws of the Province of Ontario by Letters Patent dated the 8th day of March, 1945, and now subject to Part IV of The Corporations Act.

Particulars of incorporation (e.g., incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous Filing Statement No. 720.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The Company proposes to enter into an Underwriting and Option Agreement in respect of the unissued shares of the Company with Doherty Roadhouse & McCuaig Bros. and Doherty Roadhouse & McCuaig Bros. Limited both of 335 Bay Street, Toronto 1, Ontario, particulars of which are contained in Item 6 hereof. The Company has acquired 23 claims in Carpentier Township, Quebec and has a 10% interest in 120 claims in Carpentier and Rochebeaucourt Township, Quebec, pursuant to the Cooney Wood Grubstake (1964) Syndicate Agreement referred to in Item 19 hereof. The Company has, subject to the proper recording thereof, acquired claims in the Timmins area.
2. Head office address and any other office address.	Suite 900A, 11 Adelaide Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and a director - Edward Francis Creelman, 114 Kilbarry Road, Toronto 7, Geologist. Vice President and a Director - Frederick James Garbutt, 242 Hanna Road, Toronto 17, Mining Engineer. Secretary-Treasurer and a Director: Edward Clyde Newcombe, 7 Edmund Avenue, Toronto 7, Mining Engineer. Director: Thomas Haldane Wickett, Q.C. 111 Hillhurst Blvd., Toronto 12. Director: George Carr, South Porcupine, Ontario, Prospector.
4. Share capitalization showing authorized and issued and outstanding capital.	AUTHORIZED 4,000,000 shares of a par value of one dollar each. ISSUED AND OUTSTANDING 3,013,150
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	NIL
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	The Company proposes subject to acceptance thereof by The Toronto Stock Exchange to enter into an Underwriting and Option Agreement with Doherty Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario, acting as agents for Pan Canadian Development Co. Limited and Doherty Roadhouse & McCuaig Bros. Limited, 335 Bay Street, Toronto, Ontario, acting on its own behalf, to purchase 200,000 Treasury shares of the Company at the price of 20¢ per share payable forthwith upon such acceptance (hereinafter called the "effective date") and for the granting of options to purchase additional Treasury shares of the Company as follows: all or any part of 200,000 shares at the price of twenty-five cents per share within three months of the effective date, all or any part of 200,000 shares at the price of thirty-five cents per share within six months after the effective date, all or any part of 200,000 shares at the price of fifty cents per share within nine months after the effective date.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Under such Underwriting and Option Agreement Doherty Roadhouse & McCuaig Bros. Limited, 335 Bay Street, Toronto, Ontario, will participate to the extent of 75% and Pan Canadian Development Co. Limited, will participate as clients of Doherty Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario, to the extent of 25%. Pan Canadian Development Co. Limited is a private wholly owned corporation of which the President and sole owner is Edward Francis Creelman, who is also President of Ryanor Mining Company Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	NIL
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Geological and geophysical (electro-magnetic and magnetic) survey and diamond drilling if warranted on claims staked and being staked in the Timmins area and claims being acquired under the Agreement with Cooney Wood Grubstake (1964) Syndicate (which Agreement is referred to in Item 19 hereof). The proceeds from the sale of the shares under the Underwriting and Option Agreement referred to in Item 6 hereof will be used by the Company for work on the claims referred to in Item 1 hereof and not for any other purpose other than for general administrative expenses without prior notice being given to the Toronto Stock Exchange.

FINANCIAL STATEMENTS

RYANOR MINING COMPANY LIMITED

(INCORPORATED UNDER THE LAWS OF ONTARIO)

INTERIM BALANCE SHEET

AS AT APRIL 30, 1964

ASSETS

Cash in bank
Investment in shares of Noranda Mines Ltd.
at cost (market value \$18,240.00)
Assets acquired for cash and the issue of
1,500,007 shares at values allocated
thereto by company officers -
Mining claims and the right to purchase
three patented locations
1,000,000 shares in subsidiary company -
Prow Yellowknife Gold Mines Limited

Investment in Cooney-Wood (Grubstake) 1964
Syndicate

Investment in and advances to Dolan Creelman
Trust Co. of Ireland Ltd. -
Investment in one share at cost
Advances

Investment in and advances to Subsidiary
Company -
Prow Yellowknife Gold Mines Limited -
Investment in 125,000 shares at
cost
Advances

Investment in 15,000 shares of Kasba Explorations
Ltd. at cost

Exploration and Development costs to
April 30, 1964

Approved on behalf of The Board

E. F. Gullman
.....
Director

E. C. Newson
.....
Director

LIABILITIES

\$ 31,896.44 Accounts payable

4,530.32

CAPITAL STOCK

Authorized -
4,000,000 shares of \$1.00 each

Number of
Shares

Par Value

Discount

Issued -
For assets
For cash

1,835,007
1,178,143

\$1,835,007.00
1,178,143.00

\$1,428,500.00
960,414.40

3,013,150

\$3,013,150.00

\$2,388,914.40

624,235.60

SURPLUS

Balance, December 31, 1962

Add: Dividends received

Profit on sale of marketable
securities

Bond interest earned

\$ 21,790.23

\$ 3,760.00

30,067.64

220.00

\$ 55,837.87

10,599.61

34,047.64

45,238.26

Less: Administrative expenses

15,000.00

475,369.50

176,367.50

\$688,163.76

\$688,163.76

RYANOR MINING COMPANY LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE SIXTEEN MONTHS ENDED APRIL 30, 1964

SOURCE OF FUNDS

Sale of Investments -		
Canadian National Railway Bonds	\$ 4,223.88	
Shares of Noranda Mines Limited	<u>41,323.74</u>	\$ 45,547.62
Proceeds on Conversion of shares of -		
The Mining Corp. of Canada Ltd. into		
shares of Noranda Mines Limited		2,800.00
Interest on Canadian National Railway		
bonds		330.00
Dividends Received -		
The Mining Corp. of Canada Ltd.	\$ 3,640.00	
Noranda Mines Limited	<u>120.00</u>	3,760.00
Cost of options in Mining Claims transferred		
to Exploration and Development costs		4,150.00
Increase in accounts payable		<u>15,168.96</u>
		\$ 71,756.58

APPLICATION OF FUNDS

Invested in Dolan Creelman Trust Co.		
of Ireland Ltd.		\$ 15,000.00
Invested in Cooney-Wood (Grubstake)		
1964 Syndicate		500.00
Exploration and Development costs		30,712.25
Administrative costs		10,599.61
Increase in cash on hand		<u>14,944.72</u>
		\$ 71,756.58

Certified correct

..... *E. J. Huber* Director

..... *E. R. Newcombe* Director

10. Brief statement of company's chief development work during past year.	Dolan-Creelman Trust Company of Ireland Limited, in which Ryanor Mining Company Limited has a 25% interest, has been carrying out diamond drilling in Counties Galway and Sligo Eire. Geophysical survey and 1100 feet of diamond drilling in the Province of New Brunswick.															
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	NONE															
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	NONE															
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	Releases have been obtained for the 165,000 shares held in escrow by The Sterling Trusts Corporation, Toronto, Ontario, and such shares will be released from escrow by resolution of the Board of Directors of the Company.															
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	NONE															
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<u>MATHEWS & COMPANY LIMITED</u> 220 Bay Street, Toronto 1, Ont. 326,700 shares (majority of these shares are held for Pan Canadian Development Co. Ltd. as beneficial owners). <u>JOHN C. ALLEN CO. LTD.</u> 112 King Street West, Toronto, Ont. 288,700 shares (beneficial owners unknown). <u>ROYTOR & CO.</u> No.10 Account, c/o Royal Bank of Canada Royal Bank Building, Toronto, Ontario, 250,875 shares (beneficial owners unknown). <u>DOHERTY ROADHOUSE & McCUAIG BROS.</u> 335 Bay Street, Toronto, Ontario, 240,500 shares (beneficial owners unknown). <u>EDWARD FRANCIS CREELMAN</u> 114 Kilbarry Road, Toronto 7, Ontario, 169,501 shares (these shares held for Pan Canadian Development Co. Limited as beneficial owners).															
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Pan Canadian Development Co. Ltd. may be able materially to effect control of the Company if able to obtain sufficient proxies from the other large shareholders mentioned in Item 15 hereof.															
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><td>1,125,000 shares Prow Yellowknife</td><td>Cost</td><td>Market</td></tr><tr><td>Gold Mines Limited</td><td>193,750</td><td>Nil</td></tr><tr><td>15,000 Kasba Explorations Limited</td><td>15,000</td><td>Nil</td></tr><tr><td>1 share Dolan-Creelman Trust Company of Ireland Ltd.</td><td>3.00</td><td>Nil</td></tr><tr><td>400 shares of Noranda Mines Limited</td><td>5,332</td><td>19,200.00</td></tr></table>	1,125,000 shares Prow Yellowknife	Cost	Market	Gold Mines Limited	193,750	Nil	15,000 Kasba Explorations Limited	15,000	Nil	1 share Dolan-Creelman Trust Company of Ireland Ltd.	3.00	Nil	400 shares of Noranda Mines Limited	5,332	19,200.00
1,125,000 shares Prow Yellowknife	Cost	Market														
Gold Mines Limited	193,750	Nil														
15,000 Kasba Explorations Limited	15,000	Nil														
1 share Dolan-Creelman Trust Company of Ireland Ltd.	3.00	Nil														
400 shares of Noranda Mines Limited	5,332	19,200.00														
18. Brief statement of any lawsuits pending or in process against company or its properties.	NONE															
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The Company owns 10 shares out of the 100 shares in the Conney Wood Grubstake (1964) Syndicate Agreement dated the 22nd February, 1964, the consideration for which is \$500.00. The other parties to the Agreement are John F. French, Coppercliff, Ontario (10 shares), Northwest Explorers Ltd. 304 Noble Building, 8540-109th Street, Edmonton, Alberta, (10 shares), PCE Explorations Limited, 335 Bay Street, Toronto, Ontario, (10 shares), D. N. MacKay, 24 The Links Road, Willowdale, Ontario (10 shares), Hasaga Gold Mines Limited, 112 King Street West, Toronto, Ontario (10 shares) J. C. Allen Co. Ltd., 112 King Street West, Toronto, Ontario, (10 shares), Cooney Wood, R.R. #1 Haileybury, Ontario, (30 shares). The Agreement was entered into to provide funds for the purpose of prospecting and staking claims and obtaining title to such claims in accordance with the laws of the Province of Quebec. The investigations and prospecting are to be carried out in the Townships of Carpentier and Rochebeaucourt in the Province of Quebec.															
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	When the Treasury shares of the Company are taken up pursuant to the Underwriting and Option Agreement referred to in Item 6 hereof, the shares of the Company will be in primary distribution. There are no other material facts.															

DATED 14th May, 1964.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

RYANOR MINING COMPANY LIMITED

"E.F. Creelman"

CORPORATE
SEAL

"E.C. Newcombe"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

DOHERTY ROADHOUSE & MCCUAIG BROS.

DOHERTY ROADHOUSE & MCCUAIG BROS. LIMITED

"D.M. Doherty"

per: [Signature]

Per: [Signature]

"D.M. Doherty"

per: [Signature]

Per: [Signature]

"W.H. Jacobs"

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 220.
FILED, JULY 23rd, 1964.

RYANOR MINING COMPANY LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1110 dated May 14, 1964.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	The Company has acquired eight claims in Carnegie Township, (Numbers P-61375 to P-61382 inclusive) for a consideration of \$18,500.00.
4. Share capitalization showing authorized and issued and outstanding capital.	AUTHORIZED 4,000,000 shares of a par value of \$1.00 each ISSUED AND OUTSTANDING 3,213,150
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	(a) 600,000 Treasury shares of the Company are still subject to an underwriting and option agreement made between the Company and Doherty Roadhouse & McCuaig Bros. acting as agents for Pan Canadian Development Co. Limited and Doherty Roadhouse & McCuaig Bros. Limited acting on its own behalf. This option is exercisable as follows: 200,000 shares at 25¢ per share on or before August 14/64. 200,000 shares at 35¢ per share on or before Nov. 14/64. 200,000 shares at 50¢ per share on or before Feb. 14/65. (b) The Company has an employee stock option agreement with Mr. E.C. Newcombe, a full time employee of the Company, for the purchase by Mr. Newcombe of 15,000 shares at 25¢ per share exercisable at any time within twelve months or until May 15th, 1965. This stock option agreement was approved in a letter to the Company from the Toronto Stock Exchange dated May 25th, 1964.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	In addition to the plans mentioned in Item 9 of the filing Statement #1110 filed May 14th, 1964, the Company proposes to carry out geological and geophysical work on the claims purchased in Carnegie Township.
10. Brief statement of company's chief development work during past year.	In addition to the work mentioned in Item 10 of the filing Statement No.1110 filed May 14th, 1964, the Company has carried out geological and geophysical work on claims in the Province of Quebec, which are mentioned in Item 1 of the said Filing Statement No.1110.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Vendor of claims in Carnegie Township - August Mitto, 725 Third Avenue, Val D'Or Quebec.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None, other than the vendor, August Mitto.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Doherty Roadhouse & McCuaig Bros. 335 Bay Street, Toronto, Ont. 303,100 shares (beneficial owners unknown). J. C. L. Allen Ltd. 112 King Street West, Toronto, Ontario. 265,600 shares (beneficial owners unknown). Matthews & Co. Ltd. 220 Bay Street, Toronto, Ontario, 237,200 shares (majority of these shares held for Pan Canadian Development Co. Limited as beneficial owners). Roytor & Co. No.10 account c/o Royal Bank of Canada, Royal Bank Building, Toronto, Ontario, 249,875 shares (beneficial owners unknown). Edward Francis Creelman, 114 Kilbarry Road, Toronto, Ontario, 169,001 shares (these shares are held for Pan Canadian Development Co. Limited as beneficial owners)
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	1,125,000 shares Prow Yellowknife Cost Market Gold Mines Limited \$193,750 Nil 1 share Dolan-Creelman Trust Company of Ireland Limited \$3.00 Nil 400 shares of Noranda Mines Limited \$5,332 19,200.00
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts. There are no shares of the Company in the course of primary distribution to the public but when the shares of the Company are taken up pursuant to the Underwriting and Option Agreement referred to in Item 6 hereof such shares will be in the course of primary distribution.

DATED July 22nd, 1964

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"F. J. Garbutt"

"E. C. Newcombe"

RYANOR MINING COMPANY LIMITED
CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

FINANCIAL STATEMENTS

RYANOR MINING COMPANY LIMITED

STATEMENT OF WORKING CAPITAL AND SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD APRIL 30, 1964 TO JULY 22, 1964

STATEMENT OF WORKING CAPITAL

AT APRIL 30, 1964

Current assets - cash in bank	\$ 31,896.44
Current Liabilities - Accounts payable	<u>18,689.90</u>
Working Capital - April 30, 1964	\$ 13,206.54

AT JULY 22, 1964

Current assets - cash in bank	\$ 31,819.50
Current liabilities - Accounts payable	<u>828.02</u>
Working Capital - July 22, 1964	<u>30,991.48</u>
Increase in Working Capital for the period	\$ 17,784.94

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

SOURCE OF FUNDS

Proceeds from Underwriting - 200,000 shares at 20¢	\$ 40,000.00
Sale of Investments - 15,000 shares of Kasba Explorations Limited	520.50
Dividends received - Noranda Mines Limited	<u>140.00</u> \$ 40,660.50

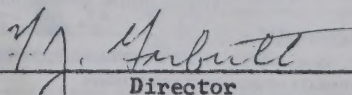
APPLICATION OF FUNDS

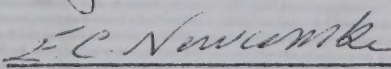
Purchase of 8 claims - Carnegie Township	\$ 18,500.00
Exploration and Development costs	1,598.62
Administrative costs	2,776.94
Increase in Working capital	<u>17,784.94</u> \$ 40,660.50

NOTE:

During the period covered by the above statements the Company carried out exploration work in North Western Quebec. As no invoices had been submitted at the date of the preparation of the above statements such costs are not included therein. Such costs are estimated to be \$5,000.00.

CERTIFIED CORRECT


Director


Director

ENGINEER'S REPORT

Note - The following are excerpts from a report by W.J. Elliott, M.A.Sc., P.Eng., dated July 31st, 1964, on mining claims located in Carnegie Township, Porcupine Mining Division, Province of Ontario. A complete copy of this report is on file at the Toronto Stock Exchange.

SUMMARY:

The property of Ryanor Mining Company Limited consists of eight unpatented claims in Carnegie Township, Ontario. Considerable interest has been centered in this area in recent months, following a major base metal discovery by Texas Gulf Sulphur in Kidd Township, approximately five miles to the southeast of the claim-group.

The property described in this report is entirely covered by overburden, necessitating the utilization of geophysical methods of exploration to determine the presence of sulphide mineralization. Both magnetometer and electromagnetic surveys have been carried out over the claim-group, and conductive zones have been indicated. It is recommended that a diamond drill programme be initiated on the largest conductor in the northwest section of the property to determine the presence of any economic mineralization.

LOCATION AND ACCESS

The claim-group is located in Carnegie Township, Porcupine Mining Division, Province of Ontario, approximately twenty miles northwest of Timmins, and approximately five miles northwest of the Texas Gulf ore deposit. The property is comprised of eight unpatented claims, totalling approximately 240 acres and are situated in the south half of lots 11 and 12, Concession III, Carnegie Township. The following numbers have been applied to the claims:

P. 61375 to P. 61382 inclusive

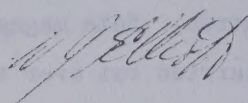
The most convenient access to the claim-group is by means of helicopter from Timmins, and a landing pad has been constructed on the west side of Kidd Creek about the middle of the claim-group. The property may also be reached via a winter road following a power transmission line running through Jamieson, Macdianid and Reid Townships, and which passes one mile west of the property. This latter route would provide the most economical means of bringing heavy equipment such as drilling rigs to the property, as the road is passable by "Muskeg" vehicle in the summer months.

CONCLUSIONS AND RECOMMENDATIONS:

The major conductor outlined by the electromagnetic survey warrants additional investigation, and it is recommended that a diamond drill programme be initiated to determine whether sulphides of economic importance are present. A total of 2,000 feet of drilling should be ample as an investigatory programme, and the cost is estimated at \$10,000. to include drilling, geological supervision, assaying, etc. Additional expenditures would, of course, be dependent upon the results of the initial drilling.

Respectfully submitted

July 31st, 1964

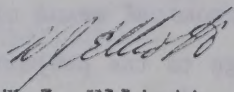

W. J. Elliott, M.A.Sc. P.Eng.

C E R T I F I C A T E

I, WILLIAM JOSEPH ELLIOTT, of the City of Toronto, in the County of York and the Province of Ontario, hereby certify:

1. That I am a Geological Engineer and reside at 189 Wanless Avenue, Toronto.
2. That I was graduated from the University of Toronto with the degree of B.A.Sc. in 1955 and the degree of M.A.Sc. in 1957, and that I have been practising my profession since that time.
3. That I am a member of the Association of Professional Engineers of the Province of Ontario.
4. That the accompanying report is based upon Government and company maps and reports, plus personal examination of the property from July 21 to July 28, 1964.
5. That I personally examined the posts of the claims, and found the staking in good order.
6. That I have not, nor do I expect to receive, and direct or indirect interest in the properties or securities of Ryanor Mining Company Limited.

Dated: July 31, 1964


W.J. Elliott, M.A.Sc. P.Eng.